

F.No.11004/02/2021/NCVET  
NATIONAL COUNCIL FOR VOCATIONAL EDUCATION & TRAINING  
(Erstwhile NSDA)

Government of India  
Tel: (011) 25788001-12

Kaushal Bhawan, B-2 Pusa Road,  
New Delhi, Dated  
8<sup>th</sup> February 2021

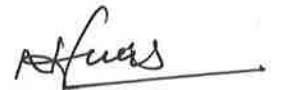
**NOTICE REQUESTING PROPOSALS FOR OPENING OF  
CURRENT BANK ACCOUNT**

The National Council for Vocational Education and Training (NCVET) intends to open a current bank account in any of the reputed Bank of India, either private or public sector bank. The scope of work and other key details are enumerated in the enclosed RFP document.

Interested bidders may also download the RFP document from the NCVET website address [www.ncvet.gov.in](http://www.ncvet.gov.in) after the date of publication of this notice.

The last date for submission of the RFP by the bidders is on or before **15:00 Hrs, on 22<sup>nd</sup> February 2021**. Submissions after the due date will not be accepted. NCVET reserves the right in its sole discretion to select one or more bidders to provide the services outlined herein, or reject any or all proposals without assigning any reason whatsoever. NCVET also reserves the right to postpone, cancel, modify and annul the entire bid process duly notifying on its website or intimating the bidders who submitted the RFP, as the case may be at any point of time during the bidding process.

All queries regarding this RFP may be directed to the email ID [ncvet-help@gov.in](mailto:ncvet-help@gov.in) or through post to this office as per the timelines mentioned in the RFP document. Thereafter, no request for information will be considered.



(Narendra Singh)  
Director

**Copy to:**

1. Shri Niraj Goswami, Technical Director, NIC, NCVET for uploading of RFP on the website of NCVET
2. Shri V Ringe, STD, NIC, MSDE for uploading of RFP on the website of MSDE



# REQUEST FOR PROPOSAL For

## FOR OPENING OF CURRENT BANK ACCOUNT

**February 2021**

**National Council for Vocational Education and Training**

Kaushal Bhawan, B-2 Pusa Road, New Delhi-110005

Tel: 25788001-12

[www.ncvet.gov.in](http://www.ncvet.gov.in)



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## 1. Introduction

The National Council for Vocational Education and Training (NCVET), notified on December 5, 2018 has been set up as an overarching umbrella regulator establishing regulations and standards to ensure quality in the TVET space, subsuming the responsibilities of National Skill Development Agency (NSDA) and the erstwhile National Council of Vocational Training (NCVT).

The major functions of NCVET include:

- A. Recognition and regulation of Awarding Bodies (ABs), Assessment Agencies(AAs) and Skill related Information Providers
- B. Approval of qualifications as per the NSQF (National Skills Qualification Framework)
- C. Monitoring, Evaluation and Supervision of recognized entities
- D. Grievance Redressal of the varied stakeholders

## 2. Background and Objectives of the opening of Bank Account

It has been decided that there will be Fund of the NCVET to be called Fund of The Council which shall be crediting all fee/sum received by the Council from any sources other than CFI. In pursuance to that it has been decided to open a current account in the name of the Fund of the Council in any of the reputed bank of India either private or public sector.

## 3. Scope of Work and Deliverables

Following are the requirement of NCVET with respect to opening of current bank account.

1. Bank account is required to deposit any amount received by NCVET. In addition to that following facilities are also required by NCVET as a bank account holder.
  - 1.1 RTGS & NEFT Facility.
  - 1.2 Public Financial Management System (PFMS) Facility: Print Payment Advice (PPA) & Digital Signature Certificate (DSC).
  - 1.3 Demand Draft Facility.
  - 1.4 Online Payment Gateway Facility.
  - 1.5 Cheque Book Facility.
  - 1.6 Customized Payments set-up as per requirement of Tech. Platform to be set-up by NCVET.



1.7 API integration facility.

1.8 All the above-mentioned services without any charges.

#### 4. Evaluation Criteria

NCVET will use the following evaluation criteria to score all proposals which are received in the appropriate format and adhere to all the guidelines specified in Section 7:

S.No.	Evaluation Criteria	Definition / Remarks	Maximum Score
1.	Facilities to be provided by bank	NCVET will examine all the facilities bank will be providing to this organization.	50
2.	Bank status and its turnover	The financial status of the bank amongst its peer banks will be examined. Its turnover and digitization status, transparency level and service providing time will be evaluated.	50



## 5. Proposal Timelines

The schedule for the bidding process is highlighted in the table below:

S.No.	Item	Date(s)
1.	Release of Request for Proposal (RFP)	8 <sup>th</sup> February, 2021
2.	Submission of written queries for clarifications on <a href="mailto:ncvet-help@gov.in">ncvet-help@gov.in</a>	10 <sup>th</sup> February, 2021
3.	Pre-bid conference (includes discussion on bidder queries)	12 <sup>th</sup> February, 2021 (12 Noon)
4.	Submission of bids	22 <sup>nd</sup> February, 2021 (15.00Hrs)
5.	Opening of bids	22 <sup>nd</sup> February, 2021 (16.00 Hrs)
5.	Announcement of successful bidder(s)	22 <sup>nd</sup> February, 2021
6.	Signing of contract and work commencement	26 <sup>th</sup> February, 2021

## 6. General Instructions for Proposal Submission

### 6.1 Mandatory Proposal Requirements

All proposals submitted must provide the following mandatory details in order to be considered suitable for further evaluation:



- a) The bidder's legal name and any other name under which it carries on business as well as its business number.
- b) The contact information of the key management personnel of the bidder including address, telephone and fax numbers, and email address
- c) The contact information of the authorized personnel of the bidder for the purposes of this RFP, including address, telephone and fax numbers, and email address

## 6.2 Proposal Format

All proposals must be prepared in a .doc, .docx, or .pdf document format. They must be typed with a line spacing of 1.5 in Arial font, size 11 and both sides of the paper are to be used. The typing impression should be legible and clear in all pages. The main response should, not exceed 10 numbered pages. Other details, especially tables, charts, diagrams, etc. which should not exceed 5 numbered pages in total, can be relegated to annexes.

## 6.3 Address and Mode of Submission

All Proposals must be submitted in both hard copy and soft copy format. The soft copy of the Proposal must be sent to the email ID [ncvet-help@gov.in](mailto:ncvet-help@gov.in) on or before the deadline for submission. The hard copy of the Proposal shall be sealed and signed by the bidder and submitted to the following address before the deadline for submission:

**Under Secretary (A&F)**  
**National Council for Vocational Education and Training**  
**Kaushal Bhawan, B-2 Pusa Road,**  
**New Delhi – 110005**

## 6.4 Late Proposals

Any Proposal received by the NCVET after the deadline for submission of bids will be rejected.

## 6.5 Modification and Withdrawal of Proposals

A bidder may withdraw its Proposal after the Proposal's submission, provided that written notice of the withdrawal is received by the NCVET prior to the deadline prescribed for submission of bids. The withdrawal notice may also be sent by email to [ncvet-help@gov.in](mailto:ncvet-help@gov.in) followed by a signed confirmation copy. No Proposal may be modified subsequent to the deadline for submission of bids.



## **7. Terms and Conditions for the RFP**

### **7.1 NCVET Intent**

In the event that a bidder is selected as part of this RFP, the NCVET intends to sign a contract for the scope of work as described in this document.

### **7.2 Right to Termination / Cancellation**

NCVET reserves the right in its sole discretion to select one or more bidders to provide the services outlined herein, or reject any or all proposals without assigning any reason whatsoever. NCVET also reserves the right to postpone, cancel, modify and annul the entire bid process duly notifying on its website or intimating the bidders who submitted the RFP, as the case may be at any point of time during the bidding process.