



Ministry of Skill Development and Entrepreneurship
(Govt. of India)
National Skill Development Fund
3rd Floor, Kaushal Bhawan
New Moti Bagh
New Delhi-110023



EOI ref. No.: SD-12012/8/2023-POL-CDN

Date: 16 December 2024

I. NOTICE INVITING EXPRESSION OF INTEREST (EOI) FROM
PUBLIC SECTOR BANKS
Extension in Date

The National Skill Development Fund (NSDF) was incorporated on 23rd December 2008 as a trust under the Indian Trust Act, 1882 fully owned by the Government, to act as a receptacle for financial contributions from Governmental sources, bilateral/multilateral and other agencies and other private sector donors who would prefer to provide funds through the Government. Its main object is to enhance, stimulate and develop the skills of Indian youth force by various sector specific programmes. The NSDF funds are meant to be used for facilitating and encouraging skill Development of the employable youth in the country by collecting and utilizing the funds of the Trust and to implement programmes through the instrumentality of National Skill Development Corporation (NSDC).

Expressions of Interest (hereinafter referred to as the 'EU') are invited from Public Sector Banks, on behalf of the CEO, NSDF, for empanelment of Public Sector Banks for the investment of surplus funds in term deposits. EOI- related documents may be downloaded from <https://www.msde.gov.in/> starting from 19th November 2024.

NSDF intends to invest in fixed deposits for an approximate amount of Rs 900 crore for a period of one year(s). The amount and period mentioned here are indicative only.

NSDF reserves the right to cancel the EOI at any point in time without giving any reason. Any changes, addenda, or corrigenda will be notified on t the MSDE website only. Interested bidders are requested to visit these portals regularly.

Yours sincerely,

CEO
National Skill Development Fund (NSDF)
Ministry of Skill Development and
Entrepreneurship, Govt. of India, 3rd Floor,
Kaushal Bhawan, New Moti Bagh
New Delhi-110023

II.EXPRESSION OF INTEREST (EOI)

EOI ref. No: SD-12012/8/2023-POL-CDN

Date: 16 December 2024

INVITATION TO EXPRESSION OF INTEREST

Schedule of the events for Submission of EOI:

Sl	Description	Date	Time
1	EOI Issue date /Publishing date	19 November 2024	15:00 Hrs
2	Last date and time for submission of queries related to eligibility Criteria (If any)	29 November 2024	15:00 Hrs
3	Last date and time of submission of EOI and related documents	27 December 2024	15:30 Hrs

For any query/clarification within the stipulated time, the same may be sent at following email ID: pritamdutta.dad@nic.in

Key terms and conditions of the EOI:

1. NSDF intends to prepare a panel of banks for investment of Surplus fund in fixed deposits,
2. The response of EOI shall be opened online empanelment list will be uploaded on the Ministry of Skill Development of Entrepreneurship's website (<https://www.msde.gov.in/en/tenders>). A separate email will be sent to official email IDs of empaneled bank. NSDF will not be responsible for any error like missing of scheduled data while downloading/uploading by the Bidders.
3. The CEO, NSDF, reserves the right to accept or reject any or all the EOI without assigning any reason thereof.
4. The selection and empanelment of the Banks will be based on an internal evaluation process based on predefined criteria.
5. The EOI does not constitute and will not be deemed to constitute any commitment on the part of NSDF.
6. Mere empanelment does not mean that NSDF will deposit the amount with the bank.
7. While submitting the EOI, banks are required to certify that they are meeting all the eligibility criteria on their letter head.
8. The empanelment will be valid for a period of 01 year from the date of empanelment. In case, a Bank fails to fulfil any of the conditions from the eligibility criteria agreed upon at any time, NSDF may take necessary steps to remove the said bank from the empanelment list. It may also be noted that the investments are made by the NSDF without involvement of any broker/agent. This empanelment does not bind the NSDF for making any investment with bank.

9. Participating banks are advised to visit <https://www.msde.gov.in/en/tenders> to familiarize themselves with the submission process.

Bidders may submit their response in a password protected PDF (Scan copy of EOI in a single PDF) at following email ID:

pritamdutta.dad@nic.in

10. The Investments will be made directly without involvement of any broker/agent/direct Selling agent (DSA)(in any form whatsoever), hence no commission/brokerage, if any, shall be payable by NSDF.
11. Bids for competitive Interest rate, for placing surplus funds shall be called from only the empanelled banks.
12. Details of funds for placement in Fixed Deposits (Actual Amount and number of days may vary on the date of investment depending upon the availability of funds with NSDF) shall be intimated as when Competitive Interest rates are called from empanelled banks.
13. NSDF reserves the right to accept / reject all or any of the EQI/Bids without assigning any reasons thereof.
14. Further, if NSDF feels that placing fixed deposit in empanelled banks is not safe based on the market reports, NSDF may reject the Bid without assigning any reasons thereof.
15. There shall not be any pre-closure penalties or charges from the empanelled banks for pre-term withdrawal of the funds invested with the banks.
- 16. Only Public Sector Banks are eligible to participate in the empanelment process.**
17. The Banks must agree to transfer the funds quickly on maturity through RTGS/NEFT without any charges.
- 18. 100% of the total allocated funds for fixed deposits will be invested in public sector banks subject to qualification on Mandatory Eligibility criteria.**
- 19. The highest bidder (H1) be offered 60% of the funds earmarked for being kept as Fixed Deposit (FDs) .The second highest bidder(H2) will also be given chance to match rate offered by H1 and if agreed, remaining 40% funds will be offered to be kept as FDs with H2. If rate is not matched by H2, then 100% will be offered to H1.**
20. Notwithstanding anything contained herein above, the NSDF in its sole Discretion, reserves the right to discontinue the services of the empanelled bank in the event their services are evaluated as unsatisfactory at any point of time during the period of engagement.
21. Empanelled Public Sector Banks must agree to transfer the funds quickly on maturity through RTGS/NEFT without any charges.
22. The CEO, NSDF, reserves the right of acceptance of the whole or any part of the empanelment or portion of the said investment of Surplus Funds in Fixed deposits and the bidders shall be required to provide the same as per offer.

III MANDATORY ELIGIBILITY CRITERIA

Public Sector Banks interested in empanelment must submit the following documents for empanelment: -

Sl	Particular	Minimum Threshold (Mandatory criteria) *	Supporting Documents mandatory to be submitted along with proposal
1	Net Worth (In crore) for the year 2023-24.	Minimum net worth shall be INR 500 Crore as on 31 st March 2024.	Certified copy of the Balance Sheet and relevant Schedule (Audited) for financial year (FY) 2023-24.
2	Capital Adequacy Ratio (CAR)	As prescribed by Reserve Bank of India (RBI) time to time.	Certified copy of the Balance Sheet and relevant Schedule (Audited) for financial year (FY) 2023-24.
3	Profitability for the last three financial years (2021-22, 2022-23 and 2023-24)	Bank should have profit for the last three financial years.	Certified copy of the Profit and loss account for the FY 2021-22, 2022-23 and 2023-24.
4	External Rating of Deposits of the Banks	The deposit scheme should be rated minimum "A" by an approved external rating agency.	Certified Copy of the rating letter issued by rating agency valid as on the last date of EOI submission.
5	Restriction by RBI	The Proposing Bank should not be under any restriction by RBI during last three years.	Declaration on the letter head of the bank of not being under any restriction by RBI on the date of submission of EOI.
6	Prompt Correction Action (PCA)	The Proposing Bank should not have been put under RBI's PCA Restriction as on date.	Declaration on the letter head of the bank of not being under PCA restriction as on the date of submission of EOI

Proposals below threshold will not be evaluated for empanelment.

ANNEXURE I

Format for submitting proposal
(On the letterhead of the proposing Bank)

To:
The CEO
National Skill Development Fund (NSDF)
Ministry of Skill Development &
Entrepreneurship, Govt. of India, 3rd Floor,
Kaushal Bhawan,
New Delhi-110023

Subject: Submission of Expression of Interest for "Empanelment of Banks" Ref:

EOI No.: SD-12012/8/2023-POL-CDN

Sir,

We, the undersigned, offer to submit our "Expression of Interest" (EOI) in accordance with your Expression of Interest (EOI) dated 19th November 2024. We are hereby submitting our EOI, which includes this Proposal.

We hereby declare that:

- a) All the information and statements made in this EOI are true and we accept that any misinterpretation or misrepresentation contained in this Proposal may lead to our disqualification by the National Skill Development Fund/Ministry of Skill Development and Entrepreneurship.
- b) Our EOI shall be valid and remain binding upon us till 120 days from the date of Opening of the EOI.
- c) We meet the eligibility requirements as stated in section III (MANDATORY ELIGIBILITY CRITERIA), and we confirm our understanding of our obligation to abide by the NSDF policy.
- d) Our EOI is binding upon us and subject to any modifications resulting from the negotiations with NSDF.
- e) I/We hereby authorize _____ (Name of the Branch) for acceptance and placement of surplus funds by NSDF. It is requested that any communication by NSDF may be suitably addressed to them.
- f) The details of the branch and controlling office are as follows:

Sl no	Particulars	Detail
1.	Name of the bank	
2.	Name of the branch	
3.	Address of the branch	
4.	IFSC code	

5.	Account No. to which funds have to be transferred	
6.	Name and Designation of the Contact Person (At least 2 Persons)-Branch	
7.	Contact number Person 1	
8.	Contact number Person 2	
9.	Official Email ID of Person 1	
10.	Official Email ID of Person 2	
11.	Type / Nature of the Bank i.e., Public Sector/ Private Sector	
12.	Contact Details of Head of Controlling Office (RO/CO/ZO etc.)	
13.	Contact Details of Head of Controlling Office (RO/CO/ZO etc.)	
14.	Email Id of RO, CO and ZO	

(g) (Name of Bank) is incorporated in India and is a Public Sector Bank.

(h) The details/documents produced for empanelment are true and complete and are as per the Original Records.

(i) We accept all terms and conditions mentioned in EOI document and terms of reference.

(j) We understand that this is the direct investment by NSDF. We have not appointed any agent / broker / intermediary / middlemen while accepting these Fixed Deposits and no brokerage / Commission / Fee / Charges /any other direct / indirect benefits have been passed on to any one while accepting these deposits.

We understand that NSDF is not bound to accept EOI.

.....
Signature of the Competent

Authority Name

Seal

Date of Submission

ANNEXURE II

(On the letterhead of the proposing Bank)

To-
CEO
National Skill Development Fund (NSDF)
Ministry of Skill Development &
Entrepreneurship, Govt. of India, 3rd Floor,
Kaushal Bhawan,
New Delhi-110023

We certify that following are our credentials:

S I	Particular	Financial Year 2021-22	Financial year 2022-23	Financial Year 2023-24
1	Net Worth* (In crore)			
2	Capital Adequacy ratio*			
3	Net profit* (In crore)			

****Supporting documents as per Section III (MANDATORY ELIGIBILITY CRITERIA)
must be provided in support of above credentials.***

.....
Signature of the Competent Authority

Name

Seal

Date of Submission

ANNEXURE III

[On the letterhead of the proposing Bank]

To
CEO
National Skill Development Fund (NSDF)
Ministry of Skill Development &
Entrepreneurship, Govt. of India, 3rd Floor,
Kaushal Bhawan,
New Delhi-110023

We certify that following are our external deposit rating:

SI	Particular	Financial Year 2021-22	Financial year 2022-23	Financial Year 2023-24
1	External Deposit Rating*			
2	Date of Issue*			
3	Name of the rating agency*			

*** Certified Copy of the rating letter issued by rating agency valid as on the last date of Bid submission to be submitted.**

.....

Signature of the Competent Authority

Name

Seal

Date of Submission

ANNEXURE IV

[On the letterhead of the proposing Bank]

Letter of Declaration

This is to certify that, Prompt Corrective Action (PCA) framework has not been imposed on _____ (Name of the Bank) as on date. Further we undertake to inform

National Skill Development Fund (NSDF) in case of PCA is imposed upon.....(Name of the Bank) in future by Reserve Bank of India (RBI).

.....

Signature of the Competent Authority

Name

Seal

Date of Submission

APPENDIX I

Abbreviation:

CAR: Capital Adequacy
ratio CO: Circle office
CPPP: Central Public procurement Portal
DSA: Direct Selling Agents
E01: Expression of Interest
FY: Financial year
IFSC: Indian Financial Service Code
INR: Indian Rupees
MSDE: Ministry of Skill Development and Entrepreneurship
NEFT: National Electronic fund transfer
NPA: Non-performing Asset
NSDC: National Skill Development Corporation
NSDF: National Skill Development Fund
PCA: prompt Corrective Action
PSU: Public Sector Undertaking
RO: Regional Office
RTGS: Real time Gross Settlement
ZO: Zonal office.
PDF: Portable Document format

.....**END OF THE DOCUMENT**.....